

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, APRIL 30, 2012.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:01 pm pursuant to the following notice:

Notice is hereby given that the regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, April 30, 2012 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

Jerry Prejean, Chairman of the Board

There were present: Commissioners Carson, Castille, Cox, Hanks, Krampe, Malbreaux, Meadows, Prejean, Prince.

There was absent: Commissioners Strother and Leblanc

Commissioner Prejean then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the March 26, 2012 Regular Board Meeting Minutes Moved by Commissioner Prince, seconded by Commissioner Castille, approved by all other Commissioners attending.

FINANCE COMMITTEE:

MOTION: To approve financial statements for the month ended March 31, 2012. Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: To approve LEDA Operating Fund Account, LEDA Petty Cash Account, LEDA Building/Park Expansion or Attraction Account, LEDA Building Maintenance Fund Account, and LEDA Entrepreneurship, Technology & Innovation Fund Account March 2012 Bills for Payment. Received by the Finance Committee, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve a Memorandum of Understanding between LEDA and the Lafayette Centre Development District (LCDD) related to a Commercial Market Analysis/Feasibility Study and Capital Improvement Program as part of the Lafayette Parish Comprehensive Plan at a cost of \$45,000, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

MOTION: To approve a Lease Agreement between the Louisiana Immersive Technologies Enterprise (LITE) and LEDA for rent of 10,721 square feet of office space for use by tenants of the Opportunity Machine, contingent upon final approval by legal counsel. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:37 p.m.

Jerry Prejean, Chairman of the Board

Tom Cox, Secretary

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